

AUTOMAG INDIA PRIVATE LIMITED

CORPORATE SOCIAL RESPONSIBILITY (CSR) POLICY

Introduction

AUTOMAG INDIA PRIVATE LIMITED is a Pune-based Private Limited Company.

1. CSR Vision Statement and Objective

1.1 Vision – To serve and give back to the communities within which it works, in line with the statutory requirements of the Companies Act, 2013.

1.2 Objectives –

- Promote a unified and strategic approach to CSR across the Company, ensuring high social impact within the scope of Schedule VII activities.
- Encourage employees to participate actively in the Company's CSR through organized volunteering initiatives.

2. Scope and Applicability

This policy is applicable to all stakeholders and employees of Automag India Private Limited.

3. Policy Statement

3.1 Core Ideology

AUTOMAG's CSR goes beyond legal compliances to create social and environmental value while supporting the Company's business objectives, stakeholder relations, and compliance obligations.

3.2 Total Outlay

From 1st April 2024, in line with the Companies Act 2013, the Company shall allocate 2% of the average net profits of the three immediately preceding financial years towards CSR activities.

- Unspent CSR Funds – Unspent amounts shall be dealt with strictly in accordance with Section 135(5) & 135(6) of the Act and CSR Rules, including transfer to a Schedule VII Fund or to a separate Unspent CSR Account, as applicable.

3.3 Governance and Implementation

- In line with Section 135 of the Act:

- If the CSR obligation exceeds ₹50 lakh in a financial year, the Company shall constitute a CSR Committee of the Board.
- If the CSR obligation is ≤ ₹50 lakh, the Board itself shall discharge the functions of the CSR Committee.
- The Board of Directors/CSR Committee shall approve and recommend projects, execution modalities, and implementation schedules.

3.4 Allocation of Resources & Thrust Areas

CSR funds shall be utilized exclusively for activities covered under Schedule VII of the Companies Act, including but not limited to:

- Eradicating hunger, poverty, malnutrition, promoting health care and sanitation.
- Promoting education, including special and vocational skills.
- Promoting gender equality, empowering women, and supporting disadvantaged groups.
- Ensuring environmental sustainability, ecological balance, and conservation.
- Protection of national heritage, art, and culture.
- Measures for armed forces veterans, war widows, and dependents.
- Training to promote sports, including Paralympic and Olympic sports.
- Contributions to PM's Relief Fund or other approved funds.
- Contributions to government-funded incubators, research institutions, IITs, and public universities.
- Rural development and slum area development.
- Disaster management, relief, rehabilitation, and reconstruction.

Surplus arising from CSR activities shall not form part of Company profits.

3.5 Executing Agency / Partners

CSR initiatives may be executed:

- Directly by the Company, or
- Through eligible NGOs/partners with a proven 3+ year track record, meeting the following minimum criteria:
 - Registered Society / Public Charitable Trust / Section 8 Company.
 - Permanent office in India.
 - Valid Income Tax Exemption Certificate.
 - Submission of detailed project proposal and budget approved by the Company.

The Company may also collaborate with other group companies for CSR projects, provided each reports separately.

3.6 Disclosure & Reporting

CSR Policy, composition of the CSR Committee, approved projects, and annual CSR Report (as per prescribed format in CSR Rules) shall be disclosed:

- On the Company's website.
- In the Board's Report as per Annexure II of the CSR Rules.

FOR AND ON BEHALF OF

AUTOMAG INDIA PRIVATE LIMITED



Nitin Bhawe

Managing Director

DIN: 00023214



AUTOMAG INDIA PRIVATE LIMITED

Regd. Office: NKB House, Survey No.98,
Plot No.14, Bhusari Colony, Kothrud,
Pune - 411038, India

Tel : +91 020 66815800 Fax : +91 020 66815805

Email : info@automagindia.in Web.: www.automagindia.com

CIN No.: U99999MH1995PTC094636

Factory : Gat No. 250/1 & 5, Kharabwadi,
Chakan - Talegaon Road, Chakan,
Tal. Khed. Pune - 410 501, India

Tel.: +91 2135 660 402 / 409

Fax : +91 2135 660 401